



PepsiCo Honored by Working Mother Magazine as a Best Company for Multicultural Women for Fifth Consecutive Year

PURCHASE, N.Y., May 24, 2011 /PRNewswire/ -- In recognition of its commitment to fostering a culture of diversity and inclusion, PepsiCo (NYSE: PEP) has been named among *Working Mother's* 2011 [Best Companies for Multicultural Women](#). The annual ranking celebrates U.S. employers for their practices and programs that encourage the hiring and advancement of African-American, Hispanic/Latino, Asian-American and Native American women.

"PepsiCo, a five-time honoree on Working Mother's Best Companies for Multicultural Women list, has been honored in part for its programs that inspire women to advocate for themselves as professionals," said Jennifer Owens, Director of the Working Mother Research Institute. "By tapping into available resources, minority women have the power to establish mentoring relationships, get introductions to influential colleagues and participate in leadership conferences to garner the attention of executives -- all of vital importance to advancement."

PepsiCo's [talent sustainability](#) efforts in the area of diversity and inclusion (D&I) are distinguished by its Global Diversity and Inclusion Governance Council, Supplier Diversity Executive Council, Women of Color Multicultural Alliance, ethnic advisory boards, and employee resource groups, which collectively promote progress in the company's D&I journey. Through programs specifically designed to promote development and advancement, in the last decade the number of multicultural women in executive-level positions at PepsiCo has doubled.

"Attracting, retaining and promoting women and multicultural leaders around the world is a competitive advantage and aligned with PepsiCo's commitment to Performance with Purpose," said Pamela Culpepper, senior vice president, Global Diversity and Inclusion Officer at PepsiCo. "Across the organization, we have embraced diversity and the idea that by harnessing our diverse strengths, backgrounds and perspectives, together we win."

PepsiCo and each of the Best Companies for Multicultural Women will be featured in the June/July issue of *Working Mother* and at <http://www.workingmother.com/best-companies/pepsico-1>. To view a list of PepsiCo's other recent D&I awards and distinctions, visit <http://pepsico.com/Download/DI-Awards-2010.pdf>.

About Working Mother Media

Working Mother magazine reaches 2.2 million readers and is the only national magazine for career-committed mothers; WorkingMother.com (www.workingmother.com) gives working mothers @home and @work advice, solutions, and ideas. This year marks the 26th anniversary of *Working Mother's* signature research initiative, *Working Mother 100 Best Companies*, and the ninth year of the *Best Companies for Multicultural Women*. Working Mother Media, a division of Bonnier Corporation (www.bonnier.com), includes the National Association for Female Executives (NAFE, www.nafe.com), Diversity Best Practices (www.diversitybestpractices.com), and the Working Mother Research Institute. Working Mother Media's mission is to serve as a champion of culture change.

About PepsiCo

PepsiCo offers the world's largest portfolio of billion-dollar food and beverage brands, including 19 different product lines that generate more than \$1 billion in annual retail sales each. Our main businesses -- Quaker, Tropicana, Gatorade, Frito-Lay, and Pepsi Cola -- also make hundreds of other enjoyable and wholesome foods and beverages that are respected household names throughout the world. With net revenues of approximately \$60 billion, PepsiCo's people are united by our unique commitment to sustainable growth by investing in a healthier future for people and our planet, which we believe also means a more successful future for PepsiCo. We call this commitment Performance with Purpose: PepsiCo's promise to provide a wide range of foods and beverages for local tastes; to find innovative ways to minimize our impact on the environment, including by conserving energy and water usage, and reducing packaging volume; to provide a great workplace for our associates; and to respect, support, and invest in the local communities where we operate. For more information, please visit www.pepsico.com.

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